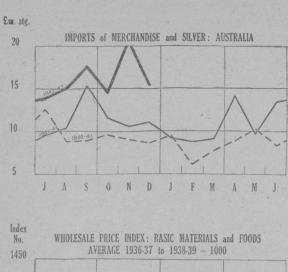
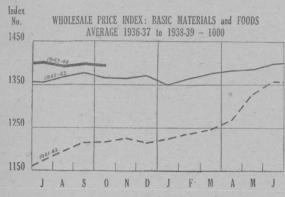
MONTHLY REVIEW OF BUSINESS STATISTICS

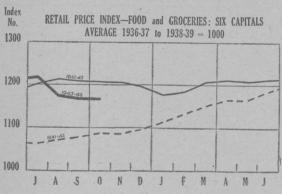
Commonwealth
Bureau of Census & Statistics
Canberra, Australia.
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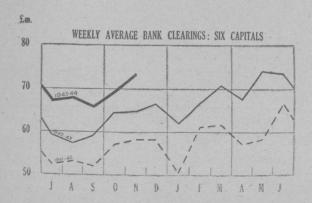
DECEMBER, 1943.

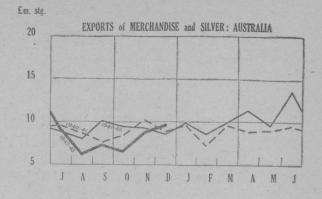
No. 75

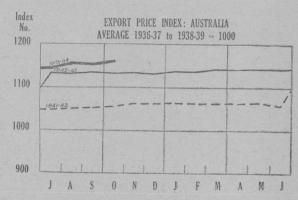


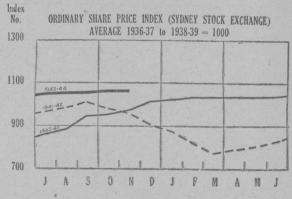


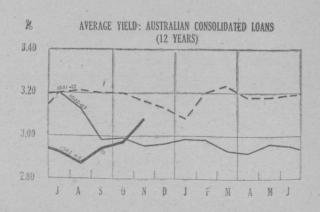












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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment	-Australia.(a)		Building	Wholesale Trade—	DI.
Period.	Estimated Total— All Employ-		Total—end g Rural and I Domestic).(*	Household	Factories: Number of Persons Employed.	Retail Stores: Index No. (Base:	Permits(d) Six Capital Cities and Suburbs (Monthly	Australia: Net Sales Recorded Under Sales Tax Acts	Bank Clearings: Six Capitals (Weekly Averages).
	ment.	Males.	Females.	Total.	(b)	July, 1933 = 100).(c)	Averages).	(Monthly Averages).	
	'000.	'000.	'000.	'000.	'000.		£'000.	£ millions.	£millions
1928–29 1933–34 1935–36 1936–37 1937–38	(g) 1,982 (g) 2,085	(f)986 	(f)325	(f)1,311	432 387 473 499 536	103.7 119.4 124.7 128.3	2,621 913 1,815 1,986 2,307	29.8 34.6 37.2 40.6	45.1 33.3 38.2 42.0 44.0
1938–39 1939–40 1940–41 1941–42 1942–43	(g) 2,126 (g) 2,167 (g) 2,241	(h)1,306 1,366 1,296	(h)421 543 588	(h)1,727 1,909 1,884	542 564 628 703 727	130.0 130.9 132.3 133.2 116.3	2,353 2,206 2,342 1,128 272	39.8 42.6 43.8 48.4 49.7	43.1 48.0 52.1 57.4 65.6
1941-42— October November December January February March April May June	(i) {	1,396 1,396 1,380 1,367 1,359 1,355 1,345 1,335	532 538 539 543 554 561 567 566 568	1,928 1,934 1,919 1,910 1,913 1,916 1,912 1,901 1,898	701 708 710 699 707 714 715 715	135.8 139.7 142.5 133.8 132.7 130.5 129.2 125.8 123.1	1,855 1,743 1,436 687 474 267 239 260 230	52.1 46.3 51.4 44.5 46.3 49.8 49.3 48.4 49.6	57.0 58.2 58.1 50.5 61.2 61.8 57.1 58.3 66.6
July August September October November December January February March April May June	$\left.\begin{array}{c} \\ \\ \\ \end{array}\right\} (i) \left\{\begin{array}{c} \\ \\ \end{array}\right\}$	1,318 1,309 1,305 1,300 1,297 1,293 1,294 1,294 1,292 1,284 1,284 1,283	570 572 573 579 584 588 587 593 600 600 601 605	1,888 1,881 1,879 1,881 1,881 1,881 1,887 1,892 1,884 1,885 1,888	(j) 716 717 718 720 723 722 727 732 739 737 737	120.9 119.6 118.0 117.1 118.0 120.4 115.7 114.5 113.9 113.0 112.5	238 204 259 283 308 349 271 258 228 219 347 300	51.4 51.2 49.0 50.9 49.6 51.3 44.2 49.6 51.5 48.7 50.3	59.2 57.2 59.0 64.6 64.9 66.4 62.0 66.7 70.8 67.7 74.0 73.6
July August September October	(i) {	1,279 1,279 1,276 1,279	608 611 611 614	1,887 1,890 1,887 1,893	734 733 732 732	111.3 110.2 109.9 109.6	455 248 321 303	50.1 50.8 51.2 (k)	67.1 67.9 65.7 69.1

⁽a) Estimated number of wage or salary earners in employment excluding employees absent in the defence forces, at home or abroad. The first column includes part-time relief workers in actual employment or number equivalent thereto, but relief workers are excluded from the subsequent columns. (b) Excludes working proprietors. (c) Until June, 1941, based on a sample of employment in certain retail stores at 15th of each month. From July, 1941, it is based on the number of employees on the last pay-roll of each month of those retail storekeepers who pay Pay-roll tax. (d) All building operations excluding Government buildings. See footnote on p. 21. (e) Final totals to July, 1943. Monthly totals from August, 1943, are partly estimated and subject to slight revision. See p. 27. (f) June, 1933. (g) Average for year. (h) July, 1939. (i) Not available. (j) Preliminary estimates. (k) Not yet available. (**) Includes Government employees—262,000 males and 46,000 females in June, 1933; 350,000 males and 55,000 females in July, 1939; for later months see p. 4.

INDICATORS OF BUSINESS ACTIVITY-continued.

	Mainlan Railways		P.M.G.'s	Motor V	Vehicles gister.	Savings	Australian		ralian Trad	ing Banks.
At end of Period.	Gross.	Net.	Department Receipts.	Motor Cars.	Com- mercial Vehicles, etc.	Bank Deposits.	Notes held by Public.	Bearing Interest.	Not Bearing Interest.	Advances.
1928–29 1934–35 1935–36 1936–37 1937–38	£'000. (b) 3,947 3,171 3,259 3,407 3,632	£'000. (b) 812 845 858 886	1,164 1,239 1,318	'000. 474 458 485 499 535	'000. 72 156 181 214 242	£ millions. 225.5 217.9 225.0 230.9 240.4	£ millions. (c) 25.5 26.7 28.2 29.9 31.9	£ millions. (d) 176.9 184.5 181.0 192.8 201.5	£ millions. (d) 107.5 106.1 108.9 119.2 120.4	£ millions. (d) 246.7 252.2 260.7 259.7 284.1
1938–39 1939–40 1940–41 1941–42 1942–43	3,580 3,720 4,164 5,235 6,622	694 817 943 1,178 1,544	7 1,491 8 1,590 8 1,803	562 560 539 451 472	258 261 262 251 256	245.6 237.0 252.2 274.3 358.0	33.1 39.1 49.4 68.8 107.7	203.9 214.7 210.0 195.5 199.5	120.1 138.4 157.7 193.6 258.4	290.8 286.8 283.1 269.9 244.8
					Mont	hly Tot	als.			
October November December January February March April May June	5,061 4,642 5,217 5,111 4,799 5,766 6,002 6,284 6,033	1,586 1,046 1,614 1,73 1,51 1,67 1,99 1,533 — 2,444 (e)	8 1,580 4 2,027 1 1,792 1 1,725 7 1,870 1 1,794 5 1,906	503 502 494 479 470 460 452 449 451	262 263 264 260 259 258 254 253 251	263.6 265.2 266.1 269.0 263.1 259.7 264.4 269.3 274.3	59.3 60.9 67.2 68.1 72.1 77.9 81.0 83.0 86.5	\} 205.5 \} 204.1 \} 195.5	173.7 187.2 193.6	278.0 265.0 269.9
July August September October November December January February March April May June	6,388 6,597 6,931 6,914 6,370 6,683 6,739 6,047 6,951 6,586 6,681 6,489	2,60 2,72 1,96 2,73 2,09 1,04	7 1,999 0 2,030 5 1,940 7 1,697 1 2,109 1 1,866 4 1,976 8 2,199 7 2,006 3 2,131	467 468	255 255 257	327.5 336.1 337.1 344.9	111.3 115.9 123.5 122.0	>199.5	199.2 225.4 250.2 258.4	236.4
July August September October	6,670	2,32	2,383	471 472	261 262	382.0 392.1	131.6 134.7	207.4	258.0	244.7

⁽a) Actual collections. June; then quarterly average.

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3

⁽b) Monthly averages. (c) Average of twelve monthly statements. (d) Quarter ended (e) Includes in some States certain annual and other commitments, and indicates loss.

AUSTRALIA: EMPLOYMENT OF WAGE AND SALARY EARNERS.

		(Exclud	d Total Emp ling Rural ar old Domest	nd House-	Pay-roll	Tax Ret	turns (b):-	Employee		l on last p	pay-roll
	M				4.11		Employer	s whose pr	incipal acti	ivity was—	
	Month.	Govern- mental Authori- ties (c).	Private Employers	Total.	All Employers Furnishing Returns.	Mining and Quarry- ing.	Workshop and Factory.	Building and Construc- tion.	Trans- port.	Retail Trade.	Other Com- merce and Finance
				Mai	Es (Thous	ands).					
	November October December January February March April May June July	375.3 381.3 417.3 413.7 415.8 415.4 414.7 412.0 409.3 407.5	1,009.8 1,014.9 882.5 879.0 877.9 878.2 877.6 872.1 873.9 873.4	1,385.1 1,396.2 1,299.8 1,292.7 1,293.7 1,293.6 1,292.3 1,284.1 1,283.9 1,282.7 1,278.5	1,189.9 1,205.8 1,093.9 1,082.4 1,080.8 1,082.9 1,082.2 1,074.6 1,075.3 1,075.5 1,070.5	46.6 46.1 39.5 38.3 38.4 37.6 36.7 37.6 37.7	474.4 482.9 456.6 453.7 455.8 456.7 458.2 456.5 456.9 457.0 456.1	50.8 47.6 37.3 36.5 37.2 38.7 39.3 39.1 40.1 39.8 38.8	164.8 173.1 176.4 176.1 176.4 176.7 176.5 176.3 176.4 177.2	81.1 81.1 60.1 61.6 59.6 58.8 58.3 57.7 57.3 57.0	128.8 129.5 104.8 103.3 102.7 102.5 100.9 99.4 98.8 98.1 97.0
	August September October	407.2 406.1 405.5	871.9 870.2 873.4	1,279.1 1,276.3 1,278.9	1,070.7 1,067.7 1,070.8	37.4 37.3 37.3	456.9 455.5 456.5	39.1 39.2 38.6	177.8 177.3 178.6	56.1 55.9 55.7	97.3 96.7 97.3
				FEMA	LES (Thou	sands).					
	-July November October December -January February March April May June July August September October	70.8 76.3 110.8 115.7 117.7 120.3 123.1 125.2 126.0 129.2 132.0 133.0 132.2 132.7	444.4 461.1 468.1 472.1 469.3 472.8 476.5 475.2 475.4 476.0 476.4 477.8 479.1 481.5	515.2 537.4 578.9 587.8 587.0 593.1 599.6 600.4 601.4 605.2 608.4 610.8 611.3 614.2	398.0 419.2 428.4 433.1 430.9 434.7 438.6 437.7 438.6 437.7 438.6 437.8 438.5 439.5 440.4	0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.6 0.6 0.5 0.5	180.1 188.9 191.9 193.2 194.0 197.1 200.1 198.9 198.8 199.3 199.3 200.1 200.5	1.2 1.3 1.5 1.5 1.6 1.6 1.6 1.7 1.7 1.7	7.2 7.9 10.9 11.8 12.3 12.5 12.7 12.9 13.3 13.6 13.8 14.0 14.2 14.3	76.6 81.4 76.0 78.3 74.9 74.3 74.1 73.4 73.4 73.4 71.9 71.8 71.6	46.7 50.0 55.4 55.1 55.5 55.1 55.2 54.8 54.9 54.9
1941-	-July	446.1	1,454.2	1,900.3	1,587.9	47.0	654.5	52.0	172.0	157.7	175.5
1943	November	457.6 528.1 529.4 533.5 535.7 537.8 537.2 536.0 538.5 539.5 540.2 538.3 538.2	1,476.0 1,350.6 1,351.1 1,347.2 1,351.0 1,354.1 1,347.3 1,349.3 1,349.4 1,347.4 1,349.7 1,349.3 1,349.3	1,933.6 1,878.7 1,880.5 1,880.7 1,886.7 1,891.9 1,884.5 1,885.3 1,887.9 1,886.9 1,889.9 1,887.6	1,625.0 1,522.3 1,515.5 1,511.7 1,517.6 1,520.8 1,512.3 1,513.0 1,514.1 1,508.3 1,509.2 1,507.2 1,511.2	46.5 40.0 38.8 38.9 38.3 38.1 37.2 38.1 38.3 38.0 37.9 37.8 37.8	671.8 648.5 648.5 646.9 649.8 653.8 655.4 655.7 656.3 655.4 657.0 656.0 657.0	48.9 38.8 38.0 38.7 40.3 40.9 40.7 41.7 41.5 40.5 40.8 40.8	181.0 187.3 187.9 188.7 189.2 189.2 189.2 189.2 190.8 191.8 191.5 192.9	162.5 136.1 139.9 134.5 133.1 132.4 131.1 130.7 130.4 129.3 128.0 127.7 127.3	179.5 160.2 158.4 158.1 158.0 154.6 153.6 153.6 151.6 152.1 151.6

⁽a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full-time employment". Employees absent in the defence forces, at home or abroad, and Government "relief" workers are excluded.

⁽b) The numbers here shown are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns", and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioners in four of the States. These industry totals are useful only as indicating trend.

(c) Includes employees of Australian Government authorities (Commonwealth. State and Local) and of Allied Governments.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

								A	Australia.		
Period.	New South	Vic-	Queens-	South Aus-	Western Aus-	Tas-	Govern-	Other			idex 9 = 100.
renod.	Wales.	toria.	land.	tralia.	tralia.	mania.	mental (Munitions, Aircraft and Ships).(a)	Factories (including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1935–36	186.0 197.8 215.6 219.5	175.3 183.0 193.6 193.9	45.9 49.6	37.2 39.3 42.6 42.0	19.9 21.4 22.0 22.1	11.0 11.8 12.5 13.2	6.1 6.6 7.4 10.1	466.4 492.6 528.5 532.1	472.5 499.2 535.9 542.2	109 116 124 126	103 108 115 116
1939–40	227.1 257.0 289.3 302.7	204.4 229.7 250.5 251.8	54.8 59.5	43.5 49.5 63.8 69.0	21.9 21.8 23.0 24.9	14.0 15.1 16.7 17.6	16.9 41.5 79.8 121.8	547.0 586.4 623.0 604.9	563.9 627.9 702.8 726.7	131 145 163 168	119 131 146 149
September October November December January February March April May June	280.6 287.5 291.2 295.0 289.6 291.7 294.0 293.6 294.8 294.8	252.2 255.5 254.1 249.6 252.0 252.8 251.3 249.9	62.1 60.7 57.4 55.1 57.2 58.9 59.9 60.6	59.3 60.1 61.8 63.5 65.0 65.4 67.2 68.7 69.2 69.4	22.6 22.8 22.9 23.3 22.9 23.3 23.4 23.3 23.5 23.3	15.9 15.9 15.9 16.2 16.6 17.4 17.5 17.7 17.4 17.1	64.9 67.1 70.9 74.6 81.4 85.5 90.8 95.2 100.5 103.8	621.7 633.5 637.1 634.9 617.4 621.5 623.0 619.3 614.9 611.2	686.6 700.6 708.0 709.5 698.8 707.0 713.8 714.5 715.4 715.0	159 162 164 164 162 164 165 165 166	142 145 146 146 145 146 146 147 147
1942–43 (b) July August September October	295.2 296.0 297.3 298.8	249.0 249.4	62.0	69.0 69.3 68.9 68.5	23.2 23.4 23.9 24.3	17.1 17.1 16.8 16.8	109.3 111.3 113.1 114.8	606.6 605.5 604.7 605.2	715.9 716.8 717.8 720.0	166 166 166 167	147
November December January February March April May June	300.8 301.4 303.5 304.7 307.6 307.8 309.3 310.1	252.1 252.8 254.1 256.1 253.5 252.2	57.7 58.2 59.9 60.6 60.8	68.2 68.3 69.3 69.7 70.1 70.0 68.8 68.5	24.8 25.3 25.6 25.8 25.8 26.2	16.8 17.3 17.5 17.7 18.3 18.6 18.6		605.1 600.6 601.7 604.3 608.3 605.6 605.2	736.9	171	148 149 150 150 149
1943–44(b) July August September October	309.4 310.8	249.2 248.9 248.1 248.1	61.5	67.4 66.5 66.5 65.9	26.3 26.6	18.9 18.8 18.3 18.6	125.0	605.1 606.8 606.8 608.9	731.8	170 169	149 148

⁽a) Includes Government establishments, annexes, and certain private firms engaged in aircraft and shipbuilding, but excludes most private factories engaged on war contracts.(b) From July, 1942, monthly figures are estimates subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

Month.		New South	Victoria.	Queens-	South	Western	Tasmania.	Australia	(Six States)
		Wales.	VICTORIA:	land.	Australia.	Australia.	i asilialila.	Index.	Number.
		M	lales—Ind	ex of Emp	oloyment.				
No. of Employees—July	, 1941	31,868	23,782	10,701	7,278	4,746	2,529		80,904
1941—July		1000	1000	1000	1000	1000	1000	1000	80,904
November		1007	996	1020	987	961	996	1001	80,978
1942—October		742	722	768	773	718	775	742	60,023
November		737	730	756	770	712	778	741	59,906
December		773	736	776	783	726	792	761	61,587
1943—January		732	720	757	763	720	781	736	59,499
February		721	712	745	756	716	769	726	58,730
March		709	716	733	751	703	762	720	58,205
April		708	704	719	740	694	772	712	57,608
May		701	703	710	732	695	772	707	57,221
June		700	700	701	729	694	756	704	56,968
July		696	697	693	720	685	756	700	56,599
August		690	689	693	710	675	757	693	56,073
September		688	688	679	711	672	762	690	55,850
October		685	684	684	711	664	760	688	55,656
	~ /	1	nales—In	dex of Em	ployment.				
No. of Employees—July	, 1941	31,840	22,088	8,533	7,184	4,832	2,067		76,544
1941—July		1000	1000	1000	1000	1000	1000	1000	76.544
November		1060	1055	1069	1075	1070	1058	1062	81,269
1942—October		998	965	1019	991	1027	1032	993	76,009
November		1011	974	1061	994	1031	1043	1007	77,050
December		1032	975	1094	1019	1043	1057	1022	78,266
1943—January		989	937	1025	973	1008	1021	978	74,890
February		972	941	1017	960	1003	1012	970	74,269
March		969	945	1008	961	986	991	967	74,040
April		957	933	1019	960	974	977	959	73,401
May		950	943	1018	961	974	979	959	73,379
June		951	937	1019	959	974	988	958	73,310
July		935	935	1027	941	967	976	949	72,637
August		925	925	1002	952	951	974	939	71,884
September October		921	928	1004	948	938	976	937	71,739
October	• •	923	919	995	952	936	984	935	71,569
					ployment.				
No. of Employees—July,	1941	63,708	45,870	19,234	14,462	9,578	4,596		157,448
1941—July		1000	1000	1000	1000	1000	1000	1000	157,448
November		1034	1025	1042	1031	1016	1024	1030	162,247
1942—October		870	839	879	881	874	891	864	136,032
November		874	848	891	882	873	897	870	136,956
December		902	851	917	900	886	912	888	139,853
1943—January		860	824	876	867	865	889	854	134,389
February		847	822	866	857	861	878	845	132,999
March		839	826	855	855	846	865	840	132,245
April		833	814	852	849	835	864	832	131,009
May		825	818	847	846	836	865	830	130,600
June		826	814	842	843	835	860	827	130,278
July		816	812	841	830	828	855	821	129,236
August		808	802	830	830	814	854	813	127,957
September October		804	804 797	823 822	829	806	858	810	127,589
October	• •	004	171	022	830	801	861	808	127,225

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928–29	• •	% 10.6	% 9.7	% 7.0	% 14.6	% 9.1	% 13.0	% 10.2
1935–36 1936–37 1937–38 1938–39	• •	17.4 12.8 10.0 10.3	11.9 10.1 8.2 10.0	8.3 7.4 6.9 6.0	13.6 9.4 7.3 9.4	11.0 6.0 5.4 6.5	10.9 8.4 6.8 8.9	14.0 10.6 8.5 9.3
1939–40 1940–41 1941–42 1942–43	••	12.1 7.5 2.8 1.5	8.3 4.0 1.7 0.9	6.1 4.9 3.4 1.6	8.8 4.5 1.6 1.0	6.8 4.4 1.9 1.6	6.3 4.3 2.2 1.1	9.4 5.6 2.4 1.3
1941— August November		4.0	2.2 2.1	4.1	2.3	2.4	2.6 4.5	3.2 2.9
1942— February May August November		2.0 1.9 1.9 1.5	1.4 1.2 1.2 0.9	3.2 2.6 1.8 1.6	1.0 1.3 1.1 0.9	1.7 1.7 1.8 1.3	0.7 0.6 0.9 0.8	1.8 1.7 1.6 1.3
1943— February May August		1.4 1.3 1.3	0.8 0.6 0.7	1.5 1.3 1.1	1.0 1.0 0.9	1.6 1.5 1.7	1.3 1.2 1.2	1.2 1.1 1.1

INDUSTRIAL GROUPS: CHANGE FROM MAY, 1943, TO AUGUST, 1943.

Manufacturing—I. Wood, furniture, &c., 0.8% to 1.3%; II. Engineering, metal works, &c., nil; III. Food, drink, tobacco, &c., 3.4% to 3.1%; IV. Clothing, hats, boots, &c., nil; V. Books, printing, &c., nil; VI. Other Manufacturing, 0.8% to 0.9%; VII. Building, 1.4% to 1.3%; VIII. Mining, quarrying, &c., 3.7% to 3.5%; X. Land Transport, other than railway and tramway services. 1.0% to 1.5%; IX., XII., XIII. and XIV. Other and Miscellaneous, 1.2% to 1.1%; All Groups, nil.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

				2 000	Sterling.					
			Produce	rs' Mate	erials for us	e in—	4			els,
Period.	Building Constru		Rur Indust	al ries.	Manufac	cturing.	Tot	al.	Aid Produ	s to action, ions (a).
	Class	IA.	Class	IB.	Class	Ic.	Class	s I.	Classes	II., III., II.
				Ar	nnual	Tota	ls			
1928–29	10,192	7.1	1,906	% 1.3	53,147	37.1	65,245	% 45.5	14,932	10.5
1934–35 1935–36 1936–37 1937–38	3,358 3,928 3,653 4,966	4.6 4.7 4.0 4.4	976 1,261 1,498 1,627	1.3 1.5 1.7 1.5	31,609 34,050 36,160 45,104	43.7 40.8 39.9 40.2	35,943 39,239 41,311 51,697	49.6 47.0 45.6 46.1	8,305 10,291 11,168 13,592	11.5 12.3 12.3 12.2
1938–39	4,054 4,014 2,961 2,634	4.1 3.5 2.7 1.8	1,801 1,601 1,137 977	1.8 1.4 1.0 0.7	37,878 47,901 49,194 55,547	38.2 41.4 45.3 37.1	43,733 53,516 53,292 59,158	44.1 46.3 49.0 39.6	13,611 21,605 21,496 50,066	13.6 18.6 19.8 33.5
1040 41				Мо	nthly	Tota	ls.			
1940-41— December January February March April May June	232 208 201 255 242 305 292	2.7 2.2 3.2 3.3 2.7 3.0 3.5	249 76 54 43 50 57 76	2.9 0.8 0.9 0.5 0.6 0.5 0.9	3,388 4,374 3,082 3,483 3,838 4,601 3,751	39.2 46.1 49.7 44.5 43.1 44.7 44.8	3,869 4,658 3,337 3,781 4,130 4,963 4,119	44.8 49.1 53.8 48.3 46.4 48.2 49.2	2,056 1,847 1,087 1,755 2,282 2,110 1,311	23.8 19.5 17.5 22.4 25.7 20.5 15.7
July (c) August (c) Sept. (c) October (c) Nov. (c) Dec. (c)	268 285 329 222 199 213	2.8 2.7 2.1 1.9 1.8 1.9	92 70 103 100 124 105	1.0 0.7 0.7 0.9 1.2 1.0	4,494 3,673 6,668 4,288 4,293 4,115	46.7 35.2 43.5 36.8 40.0 36.8	4,854 4,028 7,100 4,610 4,616 4,433	50.5 38.6 46.3 39.6 43.0 39.7	1,549 2,428 3,011 3,162 2,694 4,233	16.2 23.3 19.8 27.1 24.9 37.9
January (c) February (c) March (c) April (c) May (c) June (c)	190 188 172 186 93 289	2.0 2.1 1.9 1.5 0.9 2.2	63 58 74 79 46 63	0.7 0.7 0.8 0.6 0.5 0.5	4,106 4,589 4,015 4,319 4,100 4,493	44.4 52.2 44.0 34.8 43.7 33.4	4,359 4,835 4,261 4,584 4,239 4,845	47.1 55.0 46.7 36.9 45.1 36.1	1,984 1,431 2,405 4,870 2,686 5,310	21.4 16.3 26.3 39.3 28.7 39.6
July (d) August (d) Sept. (d) October (d) Nov. (d) Dec. (d)	195 263 192 211 221	1.4 1.8 1.1 1.4 1.1 0.7	55 98 68 56 50 84	0.4 0.7 0.4 0.4 0.2 0.5	4,576 4,571 4,086 4,519 5,409	32.8 30.6 23.3 30.9 25.7 30.8	4,826 4,932 4,346 4,786 5,680 5,064	34.6 33.1 24.8 32.7 27.0 32.0	4,285 6,705 8,199 5,994	30.7 44.9 46.8 41.0 50.3

(a) Classes II., III. and VII. are not available for publication separately. (b) Complete, includes Governmental imports in note (b). (d) Subject to revision.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

		(Capital Equip	ment.					Finishe	ed Cons	umers' Go	ods.		
			Tran	sport E	quipment.									
Period.	Produc Equipm		Road Vehi and Comp Parts.		Railway Equipment, and Civ Aircraf	Vessels il	Food, Beve and Toba		Clothing Accessor		All Oth	ner.	Tota	1.
	Class	IV.	Class V.	В.	Class V. A.	, C, D.	Class VI. A	A, B, C.	Class V	I. D.	Class V	. E-J.	Class	VI.
928-29	12,077	8.4	15,216	% 10.6	1,343	Ann % 0.9	ual 7	ota % 7.4	ls.	% 2.1	20,937	% 14.6	34,468	% 24.1
934–35 935–36 936–37 937–38	5,811 7,909 9,301 12,090	8.0 9.5 10.3 10.9	9,183	8.5 10.3 10.2 11.0	972 702 1,536 2,156	1.3 0.8 1.7 1.9	4,752 4,720 5,427 5,589	6.6 5.7 6.0 5.0	358 434 486 711	0.5 0.5 0.5 0.6	10,131 11,613 12,180 13,680	14.0 13.9 13.4 12.3	15,241 16,767 18,093 19,980	21.1 20.1 19.9 17.9
938–39 939–40 940–41 941–42 (a)	11,621 10,142 10,372 11,397	9.5	9,467 8,297 4,947 7,768	9.5 7.2 4.6 5.2	1,252 840 1,477 2,291	1.3 0.7 1.4 1.6	5,934 6,597 5,528 5,851	6.0 5.7 5.1 3.9	889 884 837 1,399	0.9 0.8 0.8 0.9	12,806 13,795 10,701 11,426	12.9 11.9 9.8 7.7	19,629 21,276 17,066 18,676	19.8 18.4 15.7 12.5
940-41-						Mon		Tota		1.0.4	704	100	1 226	175 1
December January February March April May June	1,065 579 722 885 1,060	11.2 9.3 9.2 9.2 9.9 10.3	213 263 475	3.0 2.1 3.1 2.7 3.0 4.6 6.0	185 232 84 60 74 80 94	0.8	499 581 372 551 436 415 533	5.8 6.1 6.0 7.0 4.9 4.0 6.4	33 36 29 127 33 185 151	0.4 0.5 1.6 0.4 1.8 1.8	1,005	9.2 9.2 8.4 7.8 8.9 9.8 10.2	1,326 1,492 921 1,290 1,262 1,605 1,540	
July (b) August (b) Sept. (b) October (b) Nov. (b) Dec. (b)	999 1,17- 5) 93 91	8 9.6 4 7.6 7 8.1 9 8.7	608 1,174 1,114 919	5.0 5.8 7.6 9.6 8.6 3.8	477 429 330 181	2.8 2.8 1.7	590 571 856 502 637 375	5.5 5.6 4.3 6.0	260 71 32	1.7 0.6 0.3	1,140 1,320 918 739	10.9 8.6 7.9 6.8	2,436 1,491 1,408	18.1 15.9 12.8 13.1
January (<i>b</i> February) March (<i>b</i>) April (<i>b</i>) May (<i>b</i>) June (<i>b</i>)	(b) 79 78 . 79 . 67	9 9.1 0 8.8 4 6.4 8 7.8	303 5 443 4 518 2 502	3.4 4.9 4.2 5.4	52 9 46 2 75 4 75	$\begin{bmatrix} 0.6 \\ 0.5 \\ 0.6 \\ 0.8 \end{bmatrix}$	263 361 394 432	3.6 4.6 3.2 4.6	0 112 0 67 2 223 3 80	$egin{array}{c c} 1.3 \\ 0.7 \\ 1.8 \\ 0.9 \\ \end{array}$	993 768 949 9 680	$ \begin{vmatrix} 11.3 \\ 8.4 \\ 7.6 \\ 7.3 \end{vmatrix} $	1,368 1,196 1,566 1,192	3 15.6 13.1 6 12.6 12.6
	1,34	3 9.0 21 5.0 32 8.0 34 7.0	730 8 2,419 8 1,158 3 1,213	$egin{array}{c c} 4.3 \\ 13.3 \\ 7.3 \\ \end{array}$	9 19 8 99 70 8 3	$egin{array}{c c} 9 & 0.1 \\ 9 & 0.6 \\ 0 & 0.5 \\ 5 & 0.2 \\ \end{array}$	341 701 542 1,134	2.6 4.6 2 3.6 4 5.6	3 70 0 16 7 32 4 9	$ \begin{array}{c cccc} 0 & 0.4 \\ 0.6 & 0.6 \\ 2 & 0.2 \\ 0.6 & 0.6 \end{array} $	4 78 0 72 2 75 0 84	$egin{array}{c c} 6 & 5.3 \\ 9 & 4.2 \\ 7 & 5.2 \\ 6 & 4.6 \\ \end{array}$	3 1,19 2 1,44 2 1,33 0 1,98	7 8. 6 8. 1 9. 9 9.

⁽a) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed.

(b) Incomplete, excludes Governmental imports mentioned in note (a).

(c) Subject to revision.

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

				I	000 Ster	ling.					
		Pro	ducers' Ma (Class I.)		Finished	Consume (Class VI.	rs' Goods.).	То		s of Mercha Classes).	ndise.
Period.		Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply transformed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
					Λ	nnual	Tota	1.			-1
1928-29		15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1934-35 1935-36 1936-37 1937-38	• •	8,028 9,612 10,778 13,061	3,555 3,552 3,922 4,723	24,360 26,075 26,611 33,913	411 226 477 501	2,726 2,733 3,190 3,162	12,104 13,808 14,426 16,317	8,439 9,838 11,255 13,562	12,626 14,064 15,845 18,903	51,356 59,619 63,492 79,268	83,521 90,592
1938–39 1939–40 1940–41 1941–42	• •	11,581 13,402 11,293 10,848	3,693 5,400 6,967 9,904	28,459 34,714 35,032 38,406	576 582 533 597	3,258 3,750 3,536 4,324	15,795 16,944 12,997 13,755	12,157 13,984 11,826 11,445	17,127 22,968 19,948 29,527	76,876	99,313 115,676 108,650 149,356 <i>a</i>
					Mo	onthly	Total	ls.			
December January February March April May June	•••	803 692 873 1,017 921 1,134 1,120	326 623 290 347 656 803 551	2,740 3,343 2,174 2,417 2,553 3,026 2,448	49 42 35 47 44 32 47	322 373 221 404 279 257 398	955 1,077 665 839 939 1,316 1,095	852 734 908 1,064 965 1,166 1,167	1,499 2,071 994 1,282 1,498 1,865 1,696	6,279 6,693 4,299 5,475 6,433 7,262 5,502	8,630 9,498 6,201 7,821 8,896 10,293 8,365
July (b) August (b) September (b) October (b) November (b) December (b)	•••	1,054 774 1,572 952 1,199 804	844 615 1,635 986 748 784	2,956 2,639 3,894 2,672 2,669 2,845	43 56 73 64 86 31	478 467 685 382 505 258	1,173 1,367 1,677 1,045 816 974	1,097 830 1,645 1,016 1,285 835	1,962 2,139 3,457 2,584 2,524 2,475	6,549 7,460 10,222 8,044 6,928 7,862	9,608 10,429 15,324 11,644 10,737 11,172
January (b) February (b) March (b) April (b) May (b) June (b)		900 873 616 566 633 553	900 372 904 503 731 536	2,589 3,590 2,741 3,515 2,875 3,756	27 62 45 26 58 26	304 140 258 281 258 308	994 1,166 893 1,259 876 1,037	927 935 661 592 691 579	2,385 1,324 2,132 2,374 2,222 1,897	5,942 6,529 6,338 9,441 6,459 10,951	9,254 8,788 9,131 12,407 9,372 13,427
July (c) August (c) September (c) October (c) November (c) December (c)	• • • • • • • • • • • • • • • • • • • •	796 864 1,117 633 749 1,058	508 1,070 759 761 1,310 1,120	3,522 2,998 2,470 3,392 3,621 2,886	61 101 114 96 136 289	379 160 536 318 856 206	838 936 796 917 997 95 7	857 965 1,231 729 885 1,347	2,320 3,696	10,761 11,244 13,701 11,572 16,470 11,896	13,933 14,926 17,530 14,621 21,051 15,820

⁽a) Complete, includes Governmental imports valued at £stg. 16,094,000. for which Customs entries were not passed.

(b) Incomplete, excludes Governmental imports mentioned in note (a).

(c) Subject to revision.

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

			97 000 Y	ustranan	Current	-y.				
Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
				Aı	nnual	Totals				
1928-29	 61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1934–35	 39,266 52,346 62,505 46,984	16,220 18,571 24,352 26,939	9,587 9,833 8,802 10,781	2,733 2,758 3,707 4,027	8,847 8,754 10,332 12,254	3,506 5,650 7,302 6,197	2,410 3,837 4,818 4,913	2,166 1,987 2,060 2,684	1,822 2,027 1,980 2,055	103,707 124,436 148,490 141,668
1938–39	 42,737 56,903 39,646 58,041	13,275 12,789 16,675 8,836	12,892 15,895 11,973 8,125	4,178 6,186 4,880 2,636	11,780 15,120 15,818 14,095	4,104 4,167 4,105 5,987	4,276 4,813 2,924 6,313	2,865 1,994 2,495 2,597	2,023 1,167 393 239	122,543 149,674 134,947 159,704 <i>b</i>
				M	onthly	Total	s.			
December January February March April May June	3,427 4,323 2,419 4,533 3,274 3,605 3,077	1,616 1,702 1,312 918 992 962 1,246	1,127 1,402 1,663 1,697 1,328 753 586	264 323 61 284 225 71 249	1,107 955 636 863 1,164 1,581 1,749	317 159 120 211 219 550 565	271 175 111 99 190 160 242	22 22 15 42 89 252 598	42 19 44 31 35 20 26	11,173 12,160 9,102 12,044 11,142 11,216 11,977
July (c) August (c) September (c) October (c) November (c) December (c)	 2,262 3,674 3,567 4,008 3,975 2,065	832 805 366 526 536 656	586 143 607 795 959 1,028	31 220 276 214 378 199	1,398 791 1,036 1,703 1,432 2,044	777 947 544 409 250 229	147 181 290 476 370 816	1,090 197 57 253 31	28 32 26 33 33 29	
January (c) February (c) March (c) April (c) May (c) June (c)	 4,152 4,139 7,486 7,168 5,081 10,464	567 623 454 1,426 1,372 673	1,113 692 542 616 257 787	349 216 318 169 213 53	2,020 1,071 823 538 532 707	150 259 399 499 695 829	576 890 196 1,085 849 437	3 14 17 108 110 700	23 12 4 1 2 16	12,401 10,843 12,382 14,309 12,074 16,864
July (d) August (d) September (d) October (d) November (d) December (d)	 5,877 2,412 3,171 3,010 2,455 3,970	787 618 598	291 346 660 255 1,207 1,642	27 18 2 6 12 244	881 398 668 652 1,535 1,414	480 310 268 110 60 157	(a) (a) (a) (a) (a) (a)	599 577 101 162 18 159	37 37 13 18 17 12	8,016 9,524 8,630 9,644

⁽a) Not available for publication. (b) Complete, includes £A12,645,000 exported on Governmental account for which Customs entries were not passed. (c) Incomplete, excludes Governmental exports mentioned in note (b). (d) Subject to revision.

SUMMARY OF PRICE INDEXES.

			Primary	Export	Wholesale P	rices of Basic N Foodstuffs.	laterials and	Retail	Security Prices:
Per	riod.		Production Prices (All Groups).	Prices (including Gold).	Goods Principally Imported.	Goods Principally Home Pro- duced.	All Groups.	Prices (Six Capital Cities): "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928–29			1,213	1,173	911	1,183	1,103	1,150	937
1935–36 1936–37 1937–38 1938–39			947 1,063 1,014 923	946 1,144 1,022 834	945 991 1,018 991	918 980 1,000 1,020	926 984 1,005 1,011	946 973 998 1,029	942 1,022 1,009 969
1939–40 1940–41 1941–42 1942–43		••	985 1,056 (<i>b</i>) 1,094 (<i>b</i>) 1,177	980 1,039 1,059 1,142	1,106 1,325 1,525 1,760	1,025 1,060 1,123 1,210	1,047 1,140 1,242 1,372	1,051 1,111 1,176 1,267	955 919 871 939
1941–42— September October November December January February March April May June	r.,		(b) 1,088 1,086 1,083 1,068 1,076 1,088 1,094 1,112 1,129 1,154	1,052 1,056 1,061 1,061 1,063 1,062 1,062 1,063 1,064 1,058	1,472 1,491 1,527 1,516 1,511 1,507 1,523 1,540 1,680 1,694	1,108 1,102 1,097 1,088 1,102 1,124 1,130 1,154 1,181 1,219	1,215 1,217 1,225 1,215 1,223 1,237 1,246 1,269 1,327 1,358	1,160 { 1,188 { 1,219 {	966 948 930 890 867 828 776 778 790 810
July August September October November December January February March April May June			(b) 1,193 1,208 1,198 1,181 1,167 1,164 1,151 1,164 1,175 1,171 1,171 1,185	1,139 1,138 1,139 1,136 1,138 1,136 1,143 1,141 1,147 1,147	1,653 1,661 1,724 1,721 1,750 1,801 1,791 1,790 1,802 1,807 1,801 1,824	1,232 1,247 1,237 1,219 1,205 1,193 1,166 1,185 1,200 1,205 1,211 1,222	1,356 1,369 1,379 1,367 1,365 1,371 1,349 1,363 1,377 1,382 1,384 1,399	\begin{cases} 1,247 \\ 1,265 \\ 1,266 \\ \\ 1,289 \end{cases}	830 847 895 909 928 956 965 979 985 989 990
July August September October November		• •	(<i>b</i>) 1,191 1,186 1,189 1,187 1,181	1,148 1,157 1,152 1,159 1,163	1,824 1,823 1,828 1,825 1,843	1,228 1,217 1,219 1,211 1,202	1,404 1,395 1,398 1,392 1,391	} 1,278	999 1,009 1,014 1,018 1,021

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: Average 3 years ended June, 1939 = 1,000.)

				1941	-42.	1942	2–43.	1943–44.	
Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,205	1,173	July	 1,035	1,049	1,134	1,139	1,145	1,148
1932-33	698	705	August	 1,037	1,051	1,133	1,138	1,154	1,157
1933-34	959	896	September	 1,039	1,052	1,134	1,139	1,149	1,152
1934-35	741	753	October	 1,043	1,056	1,132	1,136	1,155	1,159
1935-36	942	946	November	 1,048	1,061	1,133	1,138	1,160	1,163
1936-37	1,155	1,144	December	 1,049	1,061	1,132	1,136		
1937-38	1,024	1,022	January	 1,052	1,063	1,138	1,143		
1938-39	821	834	February	 1,051	1,062	1,137	1,141		
1939-40	964	980	March	 1,051	1,062	1,142	1,147		
1940-41	1,026	1,039	April	 1,052	1,063	1,142	1,147		
1941-42	1,047	1,059	May	 1,054	1,064	1,142	1,147		
1942-43	1,137	1,142	June	 1,049	1,058	1,142	1,147		

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

		1941	-42.	1942	43.	1943	44.
Month.		Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
July August September October November December		1,021 1,018 1,019 1,015 1,022 1,028 1,022	1,021 1,019 1,019 1,018 1,019 1,020 1,021	1,090 1,079 1,080 (<i>b</i>)1,073 1,068 1,049 1,068	1,090 1,085 1,083 (<i>b</i>)1,081 (<i>b</i>)1,078 (<i>b</i>)1,073 (<i>b</i>)1,072	1,009 1,022 1,014 (<i>b</i>)1,021 1,018	1,009 1,014 1,014 (<i>b</i>)1,016 1,016
January February	• •	1,012	1,020	1,075	(b)1,072		
March		1,006	1,018	1,105	(b)1,076		
April		1,016	1,018	1,097	(b)1,079		
May		1,018	1,018	1,086	(b)1,080		
June		1,012	1,018	1,110	(<i>b</i>)1,083		

(b) Revised.

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold. (a)	All Groups.
1928–29	1,167	1,289	1,221	1,234	1,235	487	1,213
1935–36	937	989	868	947	907	1,004	947
1936–37	1,109	1,105	929	1,073	982	993	1,063
1937–38	992	1,017	1,012	1,008	1,085	996	1,014
1938–39	899	878	1,059	919	933	1,011	923
1939–40	887	1,021	1,066	982	974	1,115	985
1940–41	996	1,088	1,030	1,045	1,119	1,223	1,056
1941–42(<i>b</i>)	1,034	1,124	1,074	1,083	1,167	1,226	1,094
1942–43(<i>b</i>)	1,064	1,269	1,126	1,170	1,251	1,199	1,177
1942–43—(b) August September October November	1,060	1,352	1,125	1,206	1,274	1,199	1,208
	1,058	1,330	1,131	1,197	1,274	1,199	1,198
	1,075	1,274	1,131	1,177	1,274	1,199	1,181
	1,080	1,235	1,128	1,161	1,285	1,199	1,167
December January February March April May June	1,058 1,041 1,054 1,081 1,069 1,058 1,082	1,238 1,221 1,242 1,244 1,244 1,253 1,269	1,131 1,122 1,118 1,128 1,127 1,127 1,122	1,155 1,139 1,152 1,164 1,161 1,161 1,176	1,285 1,285 1,285 1,285 1,286 1,286 1,286	1,199 1,199 1,199 1,199 1,199 1,199	1,164 1,151 1,164 1,175 1,171 1,171 1,185
1943–44—(b) July August September October November	1,074 1,060 1,070 1,072 1,073	1,290 1,290 1,290 1,283 1,269	1,118 1,113 1,115 1,116 1,115	1,182 1,176 1,180 1,177 1,171	1,296 1,296 1,296 1,296 1,296	1,199 1,199 1,199 1,199 1,199	1,191 1,186 1,189 1,187
1st 5 months 1942–43(b)	1,065	1,304	1,126	1,186	(c)1,247	(c) 1,199	1,189
1st 5 months 1943–44(b)	1,070	1,284	1,115	1,177	(d)1,290	(d) 1,199	1,187

⁽a) Year ended previous December. period shown. (c) First 11 months, 1942.

⁽b) Preliminary figures subject to revision, based on average wholesale prices in the (d) First 11 months, 1943.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

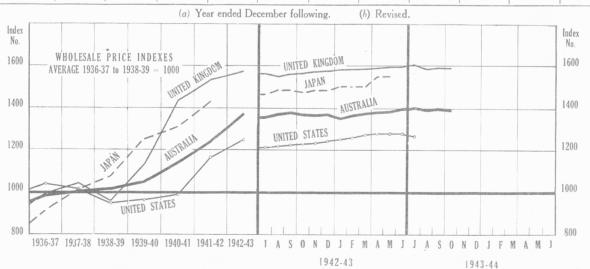
The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928–29	1,269	1,064	1,288	1,214	1,148	948	1,070	911	1,183	1,103
1935–36 1936–37 1937–38 1938–39	920 962 1,013 1,025	952 984 1,012 1,004	997 1,185 1,000 815	991 988 1,001 1,011	879 1,106 969 925	930 989 1,041 970	917 974 997 1,029	945 991 1,018 991	918 980 1,000 1,020	926 984 1,005 1,011
1939–40 1940–41 1941–42 1942–43	1,051 1,074 1,173 1,288	1,152 1,374 1,509 1,667	1,038 1,105 1,184 1,471	1,068 1,236 1,372 1,422	1,256 1,350	1,084 1,284 1,352 1,628	1,012 1,069 1,169 1,276	1,106 1,325 1,525 1,760	1,025 1,060 1,123 1,210	1,047 1,140 1,242 1,372
1942-43— August September October November	1,234 1,237 1,302 1,308	1,644 1,644 1,649 1,651	1,359 1,381 1,386 1,391	1,410 1,410 1,410 1,425	1,361 1,361	1,516 1,516 1,516 1,529	1,318 1,334 1,292 1,281	1,661 1,724 1,721 1,750	1,247 1,237 1,219 1,205	1,369 1,379 1,367 1,365
December January February March	1,308 1,308 1,308 1,308 1,310 1,310	1,684 1,686 1,688 1,693 1,693 1,693	1,484 1,544 1,535 1,544 1,521 1,573 1,574	1,425 1,425 1,429 1,430 1,430 1,430	1,406 1,406 1,406 1,406 1,406	1,691 1,691 1,701 1,701 1,709 1,709	1,255 1,210 1,234 1,258 1,266 1,267 1,291	1,801 1,791 1,790 1,802 1,807 1,801 1,824	1,193 1,166 1,185 1,200 1,205 1,211 1,222	1,371 1,349 1,363 1,377 1,382 1,384 1,399
July August September October November	1,310 1,310 1,310 1,310 1,310	1,694 1,694 1,694 1,694	1,569 1,541 1,502 1,507 1,436	1,433 1,433 1,433 1,433	3 1,406 3 1,406 3 1,406	1,741 1,741 1,741 1,741 1,741	1,298 1,284 1,291 1,280 1,280	1,824 1,823 1,828 1,825 1,843	1,228 1,217 1,219 1,211 1,202	1,404 1,395 1,398 1,392 1,391

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

	United k	Kingdom.	U.S.A.	Japan.	Germany.	France.	Argen- tine.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician	Common- wealth Statis- tician.
1928–29	1,130	1,257	1,182	936	1,317	1,077	(a) 901	1,193	1,169	(a) 967	1,103
1935-36 1936-37 1937-38 1938-39	888 998 1,044 958	930 1,051 1,024 925	983 1,039 1,013 948	787 913 1,010 1,077	977 994 1,001 1,005	591 830 1,049 1,121	910 991 1,045 964	912 1,014 1,051 935	962 971 1,025 1,004	(a) 926 960 1,019 1,021	926 984 1,005 1,011
1939-40 1940-41 1941-42 1942-43	1,171 1,436 1,531 1,577	1,149 1,342 1,441 1,502	961 993 1,163 1,247	1,251 1,307 1,429	1,023 1,056 1,072 1,091	• • • • • • • • • • • • • • • • • • • •	1,108 1,180 1,595	1,007 1,072 1,184 1,227	1,059 1,160 1,296 1,450	1,102 1,240 1,334 1,448	1,047 1,140 1,242 1,372
1942–43— September October November	1,560 1,564 1,573	1,492 1,480 1,572	1,223 1,229 1,233	1,482 1,473 1,482	1,090 1,090 1,090	••	1,811 1,820 1,838	1,209 1,220 1,221	1,413 1,446 1,466	1,429 1,426 1,443	1,379 1,367 1,365
December January February March April May June	1,579 1,584 1,584 1,585 1,591 1,595 1,593	1,491 1,501 1,499 1,510 1,516 1,519 1,519	1,241 1,252 1,259 1,271 1,274 1,279 1,275	1,482 1,505 1,505 1,505 1,549 1,549	1,090 1,090 1,094 1,094 1,094 1,084 1,094		1,802 1,837 1,865 1,875 1,885 1,904	1,222 1,223 1,228 1,241 1,246 1,249 1,253	1,464 1,463 1,469 1,473 1,469 1,481 1,486	1,446 1,431 1,441 1,444 1,476 1,489 1,496	1,371 1,349 1,363 1,377 1,382 1,384 1,399
July August September October November	1,603 1,585 1,592 1,588 1,590	1,517 1,512 1,512 1,503 1,501	(b)1,268 1,267 1,266	•••		•••		1,261 1,265 1,275 1,284 1,290	1,494 	1,490 1,490 1,488 1,500 1,526	1,404 1,395 1,398 1,392 1,391



RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

			Retail	Price Indexes	: Six Capital	Cities.		Wage-rat Six S	e Indexes: States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	" Real" Wage, Adult Males.(a)
1928–29		1,155	1,154	1,155	1,222	1,051	1,150	1,122	976
1935–36		931 963 989 1,048	927 968 1,001 1,031	929 965 993 1,042	963 976 1,006 1,018	982 996 1,003 1,001	946 973 998 1,029	926 949 1,007 1,044	979 976 1,009 1,015
1939–40		1,061 1,084 1,118 1,203	1,048 1,053 1,054 1,054	1,056 1,072 1,092 1,143	1,076 1,271 1,471 1,713	1,016 1,070 1,133 1,188	1,051 1,111 1,176 1,267	1,065 1,110 1,179 1,288	1,013 999 1,003 1,017
1941–42— September October November December		1,079 1,089 1,087 1,096	1,054	1,076	1,445	1,125	1,160	1,162	1,002
January February March April May		1,114 1,134 1,152 1,166 1,166 1,185	1,055	1,102	1,487	1,141	1,188	1,195	1,006
July August September	••	1,201 1,212 1,209	1,054	1,146	1,641	1,157	1,247	1,247	1,000
October November December		1,206 1,205 1,198	1,054	1,142	1,697	1,192	1,265	1,290	1,020
January February March	• • • • • • • • • • • • • • • • • • • •	1,178 1,184 1,207	1,053	1,135	1,723	1,197	1,266	1,305	1,031
April May June		1,211 1,209 1,212	1,053	1,147	1,792	1,207	1,289	1,310	1,016
July August September October November		1,216 1,174 1,167 1,167 1,160	1,053	1,132	1,773	1,214	1,278	1,332	1,042

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1942: September Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real", "(a) Average weekly hours Federal metrop. basic wage(b) State ", "	1,265 1,271 1,005 43.68 95/- (b) 95/-	1,261 1,254 994 44.11 94/– (c)	1,177 1,210 1,028 43.32 89/- (d) 92/-	1,233 1,178 955 44.26 91/- 87/-	1,215 1,279 1,053 43.11 89/- (e)94/11	1,228 1,191 970 43.57 91/– (c)	1,247 1,247 1,000 43.76 93/-
1942: December Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real" " Average weekly hours Federal metrop. basic wage(f) State " " "	1,283 1,319 1,028 43.52 97/- (f) 97/-	1,281 1,300 1,015 43.94 97/- (c)	1,190 1,229 1,033 43.32 91/- (g) 94/-	1,241 1,251 1,008 44.25 93/– (h) 94/–	1,229 1,311 1,067 43.11 91/– (f) 97/9	1,255 1,206 961 43.51 92/- (c)	1,265 1,290 1,020 43.65 95/-
1943: March Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage State ,, ,, ,,	1,287 1,335 1,037 43.52 (i) 98/– (i) 98/–	1,281 1,323 1,033 43.94 (i) 98/- (c)	1,199 1,229 1,025 43.32 91/- 94/-	1,233 1,258 1,020 44.22 93/- 94/-	1,232 1,321 1,072 43.11 (i) 92/- (j) 98/9	1,250 1,223 978 43.44 (i) 94/– (c)	1,266 1,305 1,031 43.64 (i) 96/-
1943: June Quarter— Retail Prices—" C" Series(a) Nominal weekly wage(a) " Real" " " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,314 1,339 1,019 43.52 98/- 98/-	1,300 1,327 1,021 43.94 98/- (c)	1,221 1,241 1,016 43.32 (k) 92/– (l) 95/–	1,253 1,259 1,005 44.21 93/- 94/-	1,257 1,323 1,053 43.11 92/- 98/9	1,261 1,228 974 43.44 94/– (c)	1,289 1,310 1,016 43.64 96/-
1943: September Quarter— Retail Prices "C" Series(a) Nominal weekly wage (a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage(b) State ,, ,, ,,	1,301 1,362 1,047 43.52 100/- (b)100/-	1,285 1,342 1,044 43.94 99/- (c)	1,211 1,271 1,050 43.18 94/- (m)97/-	1,247 1,271 1,019 44.21 94/- 94/-	1,252 1,364 1,089 43.11 94/- (b)101/1	1,269 1,265 997 43.37 95/- (c)	1,278 1,332 1,042 43.62 98/-
1943 : December Quarter— Federal metrop. basic wage	(f) 99/- (f) 99/-	(f) 98/- (c)	(f) 93/- 97/-	94/- 94/-	94/- 101/1	95/- (c)	(f) 97/-

⁽a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000.
(b) Payable as from 3rd August.
(c) None declared, but Federal rates followed to a large extent.
(d) Payable as from 3rd August.
(e) Payable as from 8th August.
(f) Payable as from 1st November.
(g) Payable as from 2nd November.
(h) Payable as from 1st May.
(l) Payable as from 3rd May.
(m) Payable as from 2nd August.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

					New South	Wales: Ordina	ry Shares. (a)		
Pe	Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928–29			819	954	712	1,194	870	937	883
1935–36 1936–37 1937–38 1938–39			884 989 1,012 999	923 1,059 1,008 933	1,029 1,010 1,026 964	984 1,106 1,053 841	1,025 1,052 983 965	942 1,022 1,009 969	944 1,026 1,011 963
1939-40 1940-41 1941-42 1942-43			1,031 1,022 963 1,066	881 868 834 895	766 771 740 745	873 810 820 885	968 919 873 909	955 919 871 939	974 951 894 986
1942-43— August Septemb October Novembo		• •	952 1,022 1,039 1,060	799 832 844 869	678 701 710 738	807 867 879 883	834 886 901 906	847 895 909 928	884 945 956 976
December January February March April May June		•••••••••••••••••••••••••••••••••••••••	1,090 1,101 1,115 1,122 1,123 1,125 1,126	907 925 952 960 957 948 947	750 760 770 779 797 797 797	906 909 918 916 915 912 914	930 934 934 936 948 948	956 965 979 985 989 990	1,011 1,020 1,033 1,035 1,036 1,036 1,038
July August Septemb October Novemb		•••	1,130 1,131 1,133 1,135 1,136	966 1,007 1,021 1,026 1,032	808 819 820 827 834	915 916 922 924 931	948 948 948 948 948	999 1,009 1,014 1,018 1,021	1,046 1,052 1,058 1,060 1,061

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

	34				Queensla	and: Ordinary S	Shares.(c)
Period.	Active Ordinary Shares.(a)	Preference Shares.(b)	Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29	 883	805	1,457	459	955	1,068	1,007
1935–36 1936–37 1937–38 1938–39	 944 1,026 1,011 963	1,028 997 1,000 1,003	1,023 1,091 1,000 909	707 1,172 1,019 809	982 1,006 1,014 980	998 1,000 1,011 989	989 1,003 1,013 984
1939–40	 974 951 894 986	926 948 912 940	813 782 737 779	741 650 608 693	1,020 1,006 991 1,060	919 868 815 834	973 941 910 957
August September October November	 884 945 956 976	852 882 900 927	701 723 734 777	598 658 675 696	936 976 1,003 1,019	757 767 786 809	854 880 903 924
December January February March April May June	 1,011 1,020 1,033 1,035 1,036 1,036 1,038	960 971 983 991 992 990	801 809 823 820 819 822 822	711 736 739 734 736 736 737	1,072 1,087 1,103 1,127 1,148 1,162 1,166	853 864 867 877 885 889	971 985 995 1,013 1,028 1,037 1,042
July August September October November	 1,046 1,052 1,058 1,060 1,061	1,034 1,057 1,059 1,069 1,074	825 827 826 827 829	747 755 750 752 752	1,165 1,164 1,164 1,169	902 907 911 925	1,044 1,046 1,049 1,056

⁽a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

Period.		New Dv	vellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				M	lonthly	Average	es.		
1928-29(a)		1,619	1,549	446	605	2,065	2,154	467	2,621
1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	1,026 1,122 1,394 1,463	1,028 1,104 1,413 1,509	164 154 147 137	416 474 472 424	1,190 1,276 1,541 1,600	1,444 1,578 1,885 1,933	371 408 422 420	1,815 1,986 2,307 2,353
1940–41 1941–42		1,367 1,486 807 38	1,440 1,696 797 22	123 88 43 35	427 260 115 93	1,490 1,574 850 73	1,867 1,956 912 115	339 386 216 157	2,206 2,342 1,128 272
					Monthly	Totals			
1941-42-									
September October November December January February March April May June		1,468 1,492 1,419 940 526 185 111 67 33 29	1,473 1,457 1,402 969 478 150 97 65 29 25	41 57 50 53 37 28 18 31 28 30	155 71 88 208 52 173 38 60 103 72	1,509 1,549 1,469 993 563 213 129 98 61 59	1,628 1,528 1,490 1,177 530 323 135 125 132	293 327 253 259 157 151 132 114 128 133	1,921 1,855 1,743 1,436 687 474 267 239 260 230
July August September October November December January February March April May June		19 29 37 36 90 24 21 31 24 28 34	13 15 18 20 66 10 9 14 10 11 12	41 31 24 45 29 39 46 32 20 21 46 47	125 72 57 116 30 149 105 142 25 43 187 66	60 60 61 81 119 63 67 63 44 49 80	138 87 75 136 96 159 114 156 35 54 199	100 117 184 147 212 190 157 102 193 165 148	238 204 259 283 308 349 271 258 228 219 347 300
July August September October November	••	40 25 26 88 82	16 10 10 62 75	31 40 20 26 33	204 47 50 61 45	71 65 46 114 115	220 57 60 123 120	235 191 261 180 151	455 248 321 303 271

(a) Partly estimated in respect of the City of Sydney.

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude in general six raid shelters and the

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

			Recorded	Value of Build	ding Operatio	ns in—		
	Aus	ralia.	N	ew South Wale	·\$.		Victoria.	
Period.	Common-	Private Buildings.	Pr	ivate Buildings		P	rivate Buildin	gs.
	wealth and State Government Buildings.	Maximum comparable total (excludes G, J and L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincia Muni- cipalities.
		A.	В.	C.	D.	E.	F.	G.
			Moi	nthly Av	erages			
1928–29 1935–36 1936–37 1937–38 1938–39	(a) { 408	3,103 2,263 2,507 2,939 2,971	1,415 782 848 1,093 1,111	329 312 362 423 404	79 49 54 83 91	638 597 667 669 702	19 21 29 38 33	(a) (a) 33 40 30
1939–40 1940–41 1941–42 1942–43	575 1,255 1,262 (<i>b</i>) 1,264	2,749 2,837 1,466 316	953 1,000 498 116	325 290 199 31	96 95 81 9	774 865 343 77	33 22 11	32 33 14 3
1941–42— SeptemberQ'ter December ,, March ,, June ,,	1,275 1,195 1,439 1,136	2,694 2,111 692 365	1,047 705 141 96	332 251 124 88	153 102 53 17	631 546 120 76	17 16 7 2	24 18 11 4
942–43— September ,, December ,, March ,, June ,,	1,339 1,331 1,341 (<i>b</i>) 1,047	263 370 297 333	99 145 99 124	21 38 32 31	5 13 8 9	45 108 84 71	1 2 1	4 2 6 2
1943-44— September ,,	(c)	(c)	143	(c)	(c)	125	1	3
			M	onthly	Totals		1	
1943–44— September October November	(a) (a) (a)	(a) (a) (a)	107 104 94	(a) (a) (a)	(a) (a) (a)	118 68 35	(a) (a) (a)	(a) (a) (a)

⁽a) Not available.

NOTES

⁽b) Approximate.

⁽c) Not yet available.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p.21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings.)

£'000.

				Recorded Valu	e of Building	Operations in—		
Period.			Queensland.		South A	Australia.	Western Australia.	Tasmania.
		Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis
		Н.	I.	J.	K.	L.	M.	N.
				Mont	hly Ave	rages.		
1928-29		195	55	(a)	151	34	210	12
1935–36 1936–37 1937–38 1938–39		176 153 167 171	66 76 88 90	21 22 26 28	103 118 173 192	30 32 48 63	135 168 174 145	22 32 31 32
1939–40 1940–41 1941–42 1942–43		150 168 90 10	89 88 47 4	19 22 10	168 159 109 49	57 55 45 45	126 122 68 14	35 28 20 5
1941–42— September December March June	Q'ter	137 142 67 13	77 64 33 15	14 · 16 · 6 · 3	132 155 99 51	b (b) 61 b (b) 29	134 108 26 3	34 22 22 22 4
1942–43— September December March June	99 99 99	15 10 7 8	4 4 3 3	1 1 1 2	43 42 45 67	}(b) 51 }(b) 39	30 6 8 13	1 3 9 6
1943–44— September	"	11	3	1	42		17	3
				Mor	thly To	tals.		
1943-44				17101				1
September October November		8 7 21	4 4 (c)	2 1 (c)	46 100 83	(a) (a) (a)	35 21 14	5 3 25

⁽a) Not available.

NOTES.

⁽b) Average of six-monthly figure. Partly estimated.

⁽c) Not yet available.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton. Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.
L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against

air raids.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Met	cals.		Dairy	Produce.	Electricity	and Gas.
		Pig-iron :	Ingot Steel:	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney: Index of
Period.		Production.	Production.	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	Sales of Gas and Electricity.
		Average 3	years ended = 1,000.	June, 1939	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)
					Monthly	Avera	ges.		
1928–29		469	382	921	36,496	10,177	1,098		
1935–36 1936–37 1937–38 1938–39	• • • • • • • • • • • • • • • • • • • •	797 930 946 1,124	723 946 1,022 1,032	1,013 1,003 998 999	88,280 108,173 123,274 134,160	15,282 13,908 15,242 16,232	1,417 1,636 2,018 2,415	40.9 44.0 48.0 50.3	111 115 121 126
1939–40 1940–41 1941–42 1942–43	• •	1,234 1,488 1,585 (d)	1,138 1,450 1,496 (d)	1,042 1,079 1,083 (d)	141,206 128,391 115,896 (e)77,620	16,974 15,417 13,397 (e)13,681	2,581 2,220 2,504 (e) 2,954	55.7 63.1 70.5 75.8	134 141 149 163
					Month	ly Tota	als.		
1942–43— August September October November	• • • • • • • • • • • • • • • • • • • •	1,427 1,403 1,417 1,380	1,422 1,326 1,412 1,466	1,157 1,097 1,160 1,175	87,051 85,732 112,210 76,248	(e) 11,576 14,002 17,191 19,812	(e) 2,989 3,656 4,558 4,884	85.4 76.1 75.8 70.4	157 158 163 161
December January February March April May June	•••	(d)	(d)	(d) {	77,644 (e)69,583 (e)65,291 (e)63,768 (e)64,343 (e)62,100 (e)57,982	19,497 19,486 15,424 13,356 9,058 7,679 6,784	4,182 3,697 2,610 2,187 1,484 1,405 1,449	65.0 66.6 60.5 73.1 74.8 82.6 89.3	165 164 159 164 164 166 174
July August September October November	•••				(e) 62,240 (e) 58,444 (e) 76,172 (e) 57,400 (e) 55,500	7,150 8,235 11,605 16,975 20,947	1,746 2,279 3,593 5,241 5,596	94.4 87.7 80.7 73.7 70.5	171 181 171 162 163

⁽a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS:

(Excludes Defence Service Vehicles.)

	Motor Vehic	les on Register at	end of period.	New Motor Ve	New Motor Vehicles Registered during period.(a)			
Period.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles		
1928–29	474,359	71,851	88,049	73,547	17,133	8,656		
1935–36 1936–37 1937–38 1938–39	499,289 534,963	180,567 214,296 241,751 258,025	77,467 77,912 80,114 79,237	50,427 48,587 55,125 54,107	19,851 24,191 27,402 24,927	6,673 7,479 8,323 7,370		
1939–40 1940–41 1941–42 1942–43	538,527 450,851	260,994 262,484 250,515 255,933	74,496 70,922 49,467 48,321	40,325 17,765 4,005 2,360	19,724 10,168 5,188 3,084	4,517 2,589 923 389		
September October November December January February March April May June	503,175 501,903 494,181 479,316 470,179 459,915 452,213 449,198	260,981 261,834 262,805 263,549 260,063 259,443 257,985 254,436 253,047 250,515	63,981 63,349 -62,952 61,304 57,464 55,310 52,983 51,289 50,150 49,467	364 583 486 479 302 259 215 226 248 229	415 550 645 798 429 306 319 330 223 172	75 95 91 103 119 94 61 62 38 43		
July August September November	450,675 452,704 453,332	250,225 251,684 252,353 252,244 253,405	48,236 48,292 48,227 47,703 47,968	222 260 265 275 207	138 180 165 161 177	46 43 47 48 40		
December January February March April May June	461,360 464,376 466,573 467,465 468,360	254,418 253,341 254,656 255,369 255,273 256,902 255,933	48,136 47,951 48,251 48,286 48,537 48,496 48,321	294 236 198 122 112 98 71	222 123 127 177 244 645 725	21 31 31 33 21 16 12		
July	471,378 472,425 474,284	257,982 260,665 261,572 262,685 265,140	48,154 48,642 48,928 49,277 49,779	100 66 73 95 56	957 864 914 989 1,160	53 29 24 20 23		

⁽a) Excludes Northern Territory; also Australian Capital Territory prior to 1935–36 and extra-Metropolitan area of Western Australia prior to 1938–39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

			Freight	Carried.				
Peri	od.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue	
1928-29			Daily Average. '000. 12,404	Miles. 114.1	Daily Average. '000. 1,013	Per Month. £'000. 3,947	Per Month. £'000. 812	
1935–36 1936–37 1937–38 1938–39	• •	••	12,152 12,820 13,976 13,085	125.2 125.9 125.0 127.0	999 1,028 1,048 1,048	3,259 3,407 3,632 3,580	858 886 886 694	
1939–40 1940–41 1941–42 1942–43	•••	•••	13,524 14,556 (a) 16,282 (b) 19,793	132.9 127.2 (a) 136.0 (b) 153.7	1,029 1,127 1,294 1,409	3,720 4,164 5,235 6,615	817 943 1,178 1,540	
1942–43— August September		• •	(<i>b</i>) 19,658 20,856	(<i>b</i>) 149.7 155.4	1,369 1,351	6,597 6,931	2,727 1,960	
October November December January February March April May June			20,870 20,633 18,777 18,417 19,302 19,898 19,963 20,195 19,776	156.8 149.7 157.0 149.7 147.0 153.6 154.6 162.7 151.9	1,346 1,435 1,417 1,408 1,493 1,499 1,415 1,461 1,442	6,914 6,370 6,683 6,739 6,047 6,951 6,586 6,681 6,489	2,735 2,097 1,041 2,281 1,214 1,308 1,897 1,613 (c)—3,009	
July August September			20,889 21,187 20,473	159.4 153.6 154.8	1,387 1,444 1,437	6,856 6,896 6,670	2,268 2,326 1,594	

⁽a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

Note.—Minus sign (-) indicates loss.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories. £'000.

					a. 000.				
							Australia.		New South Wales.
			Period.			Net Sales Reco	orded under Sal	es Tax Acts.(a)	Value of Sales
						Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	of 42 large factories.
						Monthly Av	verages. Tot	als complete.	
1933–34 1934–35 1935–36 1936–37 1937–38						13,442 14,392 16,007 15,440 16,942	16,334 • 17,272 18,632 21,751 23,612	29,776 31,664 34,639 37,191 40,554	2,248 2,427 2,661 2,912 3,167
1938–39 1939–40 1940–41 1941–42 1942–43				••		16,374 17,419 18,736 19,034 16,821	23,388 25,222 25,039 29,395 32,884	39,762 42,641 43,775 48,429 49,705	3,123 3,441 3,896 4,838 5,473
			$7\frac{1}{2}$ per cent.	Rates. $12\frac{1}{2}$ per cent.	25 per cent.	- N11 T	S. I. D. I		
			72 per cent.		25 per cent.	- Wonthly 1	otals. Part	ly Estimated.	
August September October November December January February March April May June				15,457 14,105 14,307 14,357 14,027 11,952 13,370 15,138 14,172 14,410 14,136	2,883 2,824 2,720 2,624 3,156 2,187 2,132 2,498 2,216 2,309 2,006	18,340 16,929 17,027 16,981 17,183 14,139 15,502 17,636 16,388 16,719 16,142	32,908 32,084 33,895 32,596 34,107 30,091 34,121 33,874 32,271 33,608 32,569	51,248 49,013 50,922 49,577 51,290 44,230 49,623 51,510 48,659 50,327 48,711	5,003 5,352 5,420 5,826 5,853 5,808 4,799 5,451 5,424 5,696 5,632
July August (b) September (b) October	b)	•••	1,330 5,300 5,200 (c)	13,899 10,500 10,600 (c)	2,525 2,400 2,500 (c)	17,754 18,200 18,300 (c)	32,325 32,600 32,900 (c)	50,079 50,800 51,200 (c)	5,520 5,503 5,716 5,759

⁽a) The Act came into operation on 18th August, 1930, the rate of tax being $2\frac{1}{2}$ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to $8\frac{1}{3}$ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on different classes of goods were introduced and on 30th October, 1941, the last rate was raised to 20 per cent. On 1st May, 1942, rates of $12\frac{1}{2}$ and 25 per cent. were substituted for those previously in operation. From 21st July, 1943, rationed clothing, &c., was reduced to $7\frac{1}{2}$ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940.

(b) Net sales under Sales Tax Acts subject to revision.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydne	ey.				C	ueens)	land.		
Period.	Av	erage of 3 n	nonths	ended	_	37	Av	erage of 3 m	onths	ended		Year.
	September.	December.	Mar	ch.	June.	Year.	September.	December.	Mar	ch.	June.	iear.
1928–29					• •		+1.9	+2.6	+:	2.1	+3.6	+2.6
1935–36 1936–37 1937–38 1938–39	+5.0 +6.5 +8.1 +4.7	+8.3 +4.6 +11.7 +2.3	+7 +4 +6 +4	1.5	+6.5 +5.7 +6.7 -3.1	+6.9 +5.3 +8.3 +1.9	$ \begin{array}{c c} -1.3 \\ +0.8 \\ +1.4 \\ +3.7 \end{array} $	$ \begin{array}{c} +1.0 \\ -2.6 \\ +6.1 \\ +1.1 \end{array} $	-: +:	0.7 3.0 2.7 0.7	$ \begin{array}{r} -1.2 \\ -1.3 \\ +5.1 \\ +3.5 \end{array} $	-0.5 -1.5 $+4.0$ $+2.6$
1939-40	+2.6 +7.5 +15.4 -6.0	+5.6 +7.8 +9.4 -19.3	+10 +1	+3.2 +10.9 +11.5 -18.8 +6		+4.5 +12.3 +8.0 -12.6	+6.1 +5.3 +12.3 +0.0	$+9.9 \\ +3.0 \\ +10.6 \\ +0.7$	+9.1 +5.9 +22.2 +1.4		+8.7 +8.8 -1.0 +13.9	+8.5 +5.8 +11.0 +4.1
	Month of— Average of 3 and ended—				M	onth of—	1	A	verage of 3 rended—			
July August September October November December January February March April May June	$\begin{array}{c} -15.6 \\ +5.7 \\ -7.0 \\ -17.3 \\ -16.3 \\ -23.1 \\ -15.3 \\ -27.5 \\ -14.1 \\ -16.0 \\ +0.8 \\ -1.3 \end{array}$			-14.2 -10. -6.4 -13. -19. -18. -22. -18. -9. -6.	2 0 6 7 3 9 2 8 7		$ \begin{array}{r} -9.5 \\ +8.0 \\ +3.2 \\ +4.3 \\ +7.8 \\ -7.0 \\ +0.4 \\ -4.9 \\ +9.4 \\ +0.9 \\ +8.0 \\ +38.9 \end{array} $			-912. +0. +5. +5. +004. +1. +13.	3 0 1 2 7 4 4 3 4 6 0	
July August September October	25.5 t20.7 nber -11.5			-8. -16. -19. -14.	2 3		$ \begin{array}{r} -3.5 \\ +0.3 \\ -3.1 \\ -3.9 \end{array} $		+13. +11. -2. -2.		1	

AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£A'000.

Quarter.		Deposits.			Govern- ment and	Special War-time Deposits			£A'000.	Total Cash +Treasury Bills
I	Bearing Interest.	Not Bearing Interest.	Total.	Advances.		with Com- monwealth Bank. (c)	Cash.	Treasury Bills.	Funds. (d)	+London Funds.
1934—3rd 1935— ,, 1936— ,,	192,263 180,382 180,311 192,316	97,078 102,016 102,541 114,754	289,341 282,398 282,852 307,070	240,948 256,601 264,942 264,127	20,269 22,585 14,897 19,713		51,483 34,374 29,910 36,889	25,513 22,515 23,686 22,530	23,088 18,036 21,595 (e)	100,084 74,925 75,191 (e)
1938— ,, 1939— ,, 1940— ,,	199,802 201,871 207,587 204,665	113,748 116,358 139,906 159,202	313,550 318,229 347,493 363,867	287,095 294,421 286,637 281,958	20,123 21,950 43,746 61,752		32,689 31,390 39,959 38,925	16,966 19,095 34,210 33,999	(e)	(e)
1942—3rd 4th 1943—1st 2nd 3rd	193,108 194,048 197,143 199,519 207,359	199,187 225,379 250,190 258,441 257,968	392,295 419,427 447,333 457,960 465,327	264,110 249,631 236,361 244,776 244,746	56,580 60,103 61,949 72,993 76,056	38,238 54,570 80,472 100,401 106,234	46,322 50,626 43,947 32,392 38,230	40,140 58,300 78,540 60,792 55,000	(e)	(e)

		Percentages	of various categories	s of assets to to	tal deposits.			
Quarter.	Cash in Australia.	Cash + Treasury Bills.	Cash +Treasury Bills +London Funds.	Advances.	Advances + Government and Municipal Securities in Australia.(b)	Special War-time Deposits.	Percentage Non-interest- bearing to Total Deposits.	
1934—3rd 1935— ,, 1936— ,, 1937— ,,	17.79 12.17 10.57 12.01	26.61 20.14 18.95 19.35	34.59 26.53 26.58 (e)	83.28 90.86 93.67 86.02	90.28 98.86 98.94 92.44	% 	% 33.55 36.12 36.25 37.37	
1938— ,, 1939— ,, 1940— ,, 1941— ,,	10.43 9.86 11.50 10.70	15.84 15.86 21.34 20.04	(e) {	91.56 92.52 82.49 77.49	97.98 99.42 95.08 94.46		36.28 36.56 40.26 43.75	
1942—3rd 4th 2nd 3rd	11.81 12.07 9.82 7.07 8.22	22.04 25.97 27.09 20.34 20.04	(e)	67.33 59.52 52.84 53.45 52.60	81.75 73.85 66.69 69.39 68.94	9.75 13.01 17.99 21.92 22.83	50.77 53.73 55.93 56.55 55.44	

⁽a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Not included under other headings. (d) Excludes Australian Government Securities.

⁽b) Excludes Treasury Bills.
(e) Not available for publication.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

			General	Banking Dep	partment.			Note Issue and	Notes held outside Com- mon-	
			Busine	ss within Au	ıstralia.			General Banking Department.		
Quarter.		Deposits.			Special		Govern- ment and	2 11 2		
	Bearing Interest.	Not Bearing Interest.	Total.	Balances Due to Other Banks.	War-time Deposits lodged by Trading Banks.	Advances, &c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	Sterling Reserve and Short Call Money in London.(a)	wealth Bank.	
1934—3rd	30,964 31,277 32,858 41,375	10,390 10,291 14,363 15,244	41,354 41,568 47,221 56,619	36,559 20,536 16,767 23,094		7,355 8,449 10,021 12,431	46,435 43,259 42,123 41,909	33,666 41,667 35,238 49,643	40,573 41,488 41,685 43,246	
1938— ,, 1939— ,, 1940— ,, 1941— ,,	44,814 42,673 49,512 50,324	17,468 17,717 33,813 23,429	62,282 60,390 83,325 73,753	18,890 19,801 29,690 31,821		15,822 19,697 35,862 23,780	42,315 52,891 34,923 51,333	39,587 31,309 62,255 55,498	45,036 45,664 59,081 67,886	
1942—3rd 4th 2nd 3rd	56,670 69,450 77,266 98,684 78,258	34,793 41,131 44,024 50,953 53,865	91,463 110,581 121,290 149,637 132,123	38,569 42,874 37,399 25,885 33,051	38,727 55,040 80,912 100,844 106,735	27,580 24,686 28,278 27,026 24,863	112,413 145,483 180,333 213,961 213,733	63,212 75,927 76,387 80,913 84,148	104,405 113,317 122,973 133,350 141,826	

(a) Not to be taken as a measure of Net London Funds.

ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

			Deposits.			Government and Municipal	Percentage Non-interest-	Percentage Advances	
Quarter.		Bearing Interest.	Not Bearing Interest.	Total. (a)	Advances.	Securities (including Treasury Bills).	bearing to Total Deposits.	to Total Deposits. (c)	
1934—3rd 1935— ,, 1936— ,, 1937— ,,		£'000. 229,164 218,132 219,546 240,088	£'000. 108,343 113,664 118,414 131,814	£'000. 337,507 331,796 337,960 371,902	£'000. 268,452 286,020 296,407 299,231	£'000. 98,338 94,544 86,550 88,410	32.1 34.2 35.0 35.4	75.5 82.1 83.6 76.5	
1938— ,, 1939— ,, 1940— ,, 1941— ,,	• • • • • • • • • • • • • • • • • • • •	248,216 247,932 260,426 258,409	132,927 135,703 175,992 185,715	381,143 383,635 436,418 444,124	326,485 336,845 345,512 328,357	82,268 95,475 114,902 149,598	34.8 35.5 40.3 41.7	81.6 83.7 75.7 70.5	
1942—3rd 4th 1943—1st 2nd 3rd	• • • • • • • • • • • • • • • • • • • •	252,922 266,794 278,119 301,819 289,424	237,698 270,785 299,476 314,609 316,961	490,620 537,579 577,595 616,428 606,385	312,971 295,065 284,714 291,680 288,873	211,590 266,813 324,970 352,250 350,100	48.4 50.3 51.8 50.9 52.2	60.8 52.2 46.9 45.1 45.4	

⁽a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

								Six Ca	pitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
				7	Weekly	Average	S.		39.
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1935–36		15,522 17,247 17,964 17,832	14,208 15,592 16,323 15,415	3,528 3,753 4,038 4,212	2,592 2,900 3,040 2,953	1,866 1,989 2,092 2,055	507 559 577 623	38,223 42,040 44,034 43,090	848 933 977 956
1939–40	• • • • • • • • • • • • • • • • • • • •	19,541 21,194 22,747 26,084	17,661 19,784 22,823 25,830	4,670 4,726 4,815 5,904	3,246 3,499 3,970 4,532	2,234 2,229 2,336 2,489	697 672 731 794	48,049 52,104 57,422 65,633	1,066 1,156 1,274 1,456
September October November December January February March April May June		21,488 22,699 23,478 23,731 19,591 23,972 23,780 21,687 22,818 26,203	19,411 21,966 22,774 22,721 20,661 24,149 25,667 23,811 23,384 27,090	4,692 5,357 4,669 4,620 3,729 4,721 4,722 4,886 5,138 5,695	3,697 3,853 4,232 3,971 3,317 4,490 4,305 3,879 4,022 4,566	2,030 2,352 2,363 2,339 2,482 3,025 2,580 2,165 2,176 2,250	666 740 725 674 688 856 791 679 731 829	51,984 56,967 58,241 58,056 50,468 61,213 61,845 57,107 58,269 66,633	(a) 1,153 1,264 1,292 1,288 1,120 1,358 1,372 1,267 1,293 1,478
July August September October November		23,032 22,699 24,033 25,464 25,517	23,526 22,197 22,403 25,082 25,665	5,410 5,449 5,374 6,124 5,798	4,223 3,839 4,157 4,612 4,690	2,150 2,213 2,286 2,549 2,501	813 782 720 794 766	59,154 57,179 58,973 64,625 64,937	1,312 1,269 1,308 1,434 1,441
December January February March April May June	• • • • • • • • • • • • • • • • • • • •	27,033 24,218 25,731 27,828 26,464 30,284 29,845	25,688 24,790 26,435 28,468 27,762 28,588 28,847	6,008 5,341 6,201 5,810 5,470 6,810 6,911	4,396 4,142 4,599 5,278 4,754 4,832 4,706	2,420 2,755 2,848 2,622 2,472 2,638 2,453	812 789 874 770 768 799 855	66,357 62,035 66,688 70,776 67,690 73,951 73,617	1,472 1,376 1,480 1,570 1,502 1,641 1,633
July August September October November		26,480 28,104 25,908 27,295 29,509	26,037 25,040 25,401 26,534 28,030	6,652 6,580 6,247 6.911 6,948	4,543 4,654 4,815 4,660 5,160	2,475 2,644 2,497 2,808 2,669	928 922 856 920 981	67,115 67,944 65,724 69,128 73,297	1,489 1,507 1,458 1,534 1,626

⁽a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on depos at end of—	sit	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928-29 .		85,728	72,707	24,076	25,228	11,609	5,811 -	225,486
1935–36 .		80,000	73,890	27,132	25,309	11,517	6,818	224,962
		81,952	75,720	27,304	26,506	11,835	7,215	230,851
		86,016	78,877	28,206	27,244	12,037	7,692	240,432
		87,474	80,461	29,045	27,397	12,396	8,396	245,587
		82,111	79,145	28,252	26,563	11,860	8,518	236,991
1041 42		87,750 94,538	85,689 94,226	29,089 31,214	27,510 30,616	12,521 13,821	8,941 9,472	252,231 274,275
1042 42		122,405	121,249	45,197	38,563	18,884	11,174	357,995
1941-42		,	,	,	3 0,3 03	10,001	,	33.,,,,
NT 1		91,499	90,995	30,610	28,629	13,329	9,381	265,239
		91,658	91,561	30,591	28,817	13,299	9,388	266,096
		92,973	92,619	30,639	29,080	13,443	9,484	269,034
7. // 1		90,647 89,459	90,442 89,167	29,889 29,488	28,667 28,906	13,214 12,997	9,465 9,324	263,107 259,712
· A · 1		91,111	90,926	29,909	29,423	13,263	9,440	264,446
7. /		92,925	92,711	30,361	29,831	13,563	9,509	269,286
0		94,538	94,226	31,214	30,616	13,821	9,472	(b) 274,275
1942-43-			0.4.000					
A .		97,331	96,999	32,235	31,525	14,331	9,681	282,506
C . 1		99,727 101,385	99,496 101,125	33,379 34,591	32,223 32,690	14,849 15,197	9,910 9,979	290,001 295,396
0 . 1		103,583	103,153	35,546	33,191	15,528	10,011	301,451
3.T 1		104,930	104,725	36,496	33,494	15,823	10,019	305,927
December .		105,745	105,639	37,441	33,677	16,020	10,061	309,012
January .		109,220	108,230	38,596	34,445	16,525	10,221	317,685
		112,818	111,532	39,644	35,436	17,053	10,528	327,491
A '1	•	115,642 115,500	114,326 114,349	40,948 41 ,7 62	36,425 36,547	17,562 17,774	10,706	336,111 337,124
7. /		118,016	116,974	43,039	37,232	18,265	10,099	344,942
T		122,405	121,249	45,197	38,563	18,884	11,174	(b) 357,995
1943-44					^-			
0		126,689	124,939	47,130	39,859	19,627	11,520	370,300
		130,519	128,483	49,303	40,941	20,291	11,922	382,015
0 1		134,163 136,326	131,279 133,141	51,269 52,496	41,806 42,404	20,907 21,378	12,153	392,140
NI I		138,328	133,141	53,976	42,404	21,748	12,2 77 12,361	398,587 404,068

Australian Notes held by Public on last Monday in each Month.

Australian Notes	neid by	Lui	DIE OH IA	St IV	ionday in	eaci	i ivionin.
	1940- 41. £'000.		1941- 42. £'000.		1942- 43. £'000.		1943- 44. £'000.
July August September October November December	47,428 47,650 47,529 47,337 47,935 51,213		55,046 56,467 57,847 59,335 60,928 67,167		89,299 94,100 96,411 98,588 101,748 109,619		126,683 131,575 134,701 139,498 137,939
January February March April May	49,613 48,509 49,252 50,924 51,920 53,820		68,095 72,052 77,866 81,046 82,962 86,488		106,276 111,312 115,857 123,500 122,022 123,864		

Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the end of the months stated —

end of the	month	s stated	:		5		
		1940.		1941.		1942.	1943.
		£'000.		£'000.		£'000.	£'000.
January				13,676		21,970	 31,853
February				14,217		22,911	 32,306
March		129		14,774		23,853	 32,958
April		427		15,245		24,456	 33,828
May		1,279		16,125		25,137	 34,474
June		6,100		17,380		26,171	 35,146
July		9.274		18,303		27,062	35,832
August		10.485		18.914		27.784	 36,396
September		11,293		19,437		28,567	 37.054
October		12.099		19,933		29,397	 37,807
November		12.713		20.528		30.184	 39,240
December		13.240		21,320		31.273	 ,
December		17,210		21,020		21,212	

⁽a) Includes internal Territories.

⁽b) Includes interest added, 1941-42, £4,666,000; 1942-43, £5,715,000.

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

				rading Ban ixed Depos		C'wealth Savings Bank.			C'wealtl	Govt. Se	curities.	
Period.			•	b		Deposits (maxi-	Treasury Bills.		Taxed at 1	930 C'we	alth Rates.	
		months.	6 months.	months.	24 months.	mum rate of Interest).	num ate of	5 years	and under	10. 1	0 years an	d over.
1928–29 1935–36		% 4.0 1.3	% 4.0 1.8	% 4.5 2.4	% 5.0 2.6	% 3.9 2.0	% 4.50 1.75		% (a) 3.73		% (6	
1936–37 1937–38 1938–39		2.0 2.0 2.0	2.5 2.5 2.5	2.75 2.75 2.75	3.0 3.0 3.0	2.0 2.0 2.0	1.75 1.75 1.75		3.85 3.66 3.83		3.94 3.71 3.84	1
1939–40 1940–41		1.9	2.4 2.0	2.6 2.25	2.9	2.0 2.0	1.71		3.64 3.04 2.97		3.67 3.13 3.13	3
									t Current Rates.	Taxe	d at 1930 (Rates.	C'wlth.
1941-42		1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated 12 years
1942–43 1942–43—		1.25	1.5	1.75	2.0	2.0	1.50	% (b) 2.40 2.48	% (b) 3.24 3.24	% (b) 2.35 2.45	% (b) 2.92 2.77	% (b 3.18 2.99
September October November December January February March April May June	er	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.50 2.51 2.50 2.47 2.47 2.48 2.47 2.48 2.49 2.48	3.25 3.23 3.23 3.22 3.24 3.24 3.24 3.24 3.24	2.38 2.37 2.41 2.59 2.69 2.73 2.39 2.36 2.37 2.37	2.75 2.76 2.73 2.74 2.76 2.76 2.70 2.71 2.74 2.75	2.98 2.99 2.95 2.96 2.98 2.93 2.92 2.96 2.95
July August Septemb October Novemb		1.25 1.25 1.25 1.25 1.25	1.5 1.5 1.5 1.5 1.5	1.75 1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.25(c)	2.47 2.47 2.47 2.48 2.48	3.23 3.23 3.23 3.23 3.24	2.35 2.35 2.38 2.39 2.36	2.69 2.61 2.69 2.73 2.78	2.92 2.87 2.94 2.97 3.08

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respective Figures relate to last Wednesday in month. (c) Rate changed as from 3rd November, 1943.

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.		1939.	1940.	0. 1941.	1942.	1943.	Period.	%
March June September December		5.6 5.6 5.5 5.8	% 5.7 5.6 5.6 5.5	% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	% 5.1 5.1 5.0	1943— June July August	5.1 5.1 5.0
Year Ended	d December	5.6	5.6	5.5	5.4		September	5.0
Year Ended	d June	5.5	5.6	5.5	5.5	5.2	October	5.0 5.0

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

			Exchange Rates.		Gold	Prices.	
Period.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.	
1928-29		£A. per £100 stg. 100.75	\$ per £ stg. 4.852	\$ per £A. 4.828	£A. per fine oz. 4.217	£ stg. per fine oz. 4.248	
1935–36 1936–37 1937–38 1938–39	• •	125.25 125.25 125.25 125.25	4.957 4.939 4.980 4.738	3.940 3.929 3.961 3.759	8.701 8.761 8.690 9.137	7.035 7.041 7.001 7.340	
1939–40 1940–41 1941–42 1942–43	••	125.25 125.25 125.25 125.25	4.138 4.030 4.030 4.030	3.285 3.198 3.198 3.198	10.418 10.671 10.565 10.450	(d) 8.239 8.400 8.400 8.400	
September October November December January February March April May June		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.700 10.700 10.666 10.548 10.481 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	
July August September October November	••	125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400	
December January February March April May June	• • • • • • • • • • • • • • • • • • • •	125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400	
July August September October November		125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400	

⁽a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.

(d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

	4		November, 194	2–43.	July-November, 1943-44.			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria		£'000. 25,238 10,431 10,411 5,130 4,833 1,071	£'000. 27,281 12,864 8,544 5,680 5,161 1,347	£'000. -2,043 -2,433 +1,867 - 550 - 328 - 276	£'000. 25,822 10,674 10,412 5,342 5,143 1,221	£'000. 28,506 13,190 9,354 6,036 5,481 1,248	£'000. -2,684 -2,516 +1,058 - 694 - 338 - 27	
Six States Commonwealth		57,114 85,633	60,877 85,633	-3,763 	58,614 109,893	63,815 109,893	-5,201 	
Grand Total (b)		135,647	139,410	-3,763	157,801	163,002	-5,201	

			Year, 1942-43.		Estimate Year, 1943-44.			
Government of-		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria Queensland South Australia Western Australia Tasmania		£'000. 71,207 36,490 29,284 15,193 13,151 3,290	£'000. 70,092 35,735 29,182 14,960 13,127 3,399	£'000. +1,115 + 755 + 102 + 233 + 24 - 109	£'000. 71,359 35,163 28,266 15,020 13,137 3,320	£'000. 70,754 35,107 28,197 15,442 13,135 3,494	£'000. + 605 + 56 + 69 - 422 + 2 - 174	
Six States Commonwealth		168,615 294,459	166,495 294,459	+2,120	166,265 345,120	166,129 345,120	+ 136	
Grand Total (b)		424,674	422,554	+2,120	466,497	466,361	+ 136	

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget.

(b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts, and special grants.

Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

	Commonwealth Securities issued on behalf of—										
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.			
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.			
At 30th Nov., 1943— Australia London	341,280 2,970	28,130 9,965	5,885		4,325 3,816	6,305 2,998	715 491	380,755 26,125			
At 30th Nov., 1942— Australia London	174,000 3,220	32,430 11,114	705 5,885		4,125 3,816	6,305 2,998	655 491	218,220 27,524			

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

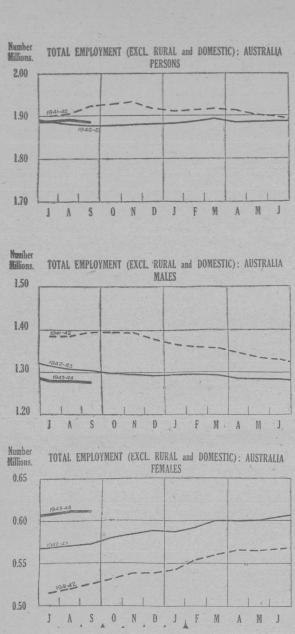
POST OFFICE ACTIVITY.

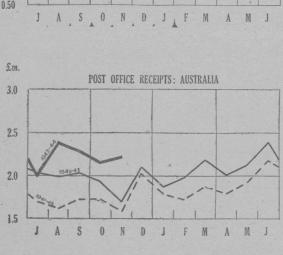
Period.				Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services connected at end period.		
a Griod.		Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments.			
				£'000.	No.	No.	No.	
				Monthly Averages.				
1928-29	• •	• •		1,071	300,528	384,358	505,554	
1935-36				1,239	823,613	417,661	562,868	
936-37				1,318	938,331	440,471	594,855	
937-38				1,396	1,056,004	465,498	630,175	
938–39				1,447	1,129,786	487,535	661,996	
939-40				1,491	1,212,260	506,612	691,088	
940-41				1,590	1,293,266	525,547	720,321	
941-42				1,803	1,320,073	531,075	738,666	
942-43				2,033	(c) 1,419,796	540,261	766,846	
				Monthly Totals.				
941-42-				.violitilly 10tals.				
September	r			1,725	1,311,588	531,831	730,568	
October				1,731	1,312,536	533,781	733,821	
November				1,580	1,311,894	535,327	736,795	
December				2,027	1,318,929	536,481	739,123	
January				1,792	1,323,324	536,741	740,160	
February				1,725	1,320,853	536,308	740,588	
				1,870	1,324,124	534,485	740,049	
April			* .	1,794	1,323,141	532,587	738,549	
May	• •	• •		1,906	1,320,025	531,197	737,552	
June	• •	*.*	• •	2,180	1,320,073	531,075	738,666	
942-43-					(c)			
0, 0				2,038	1,330,619	531,337	740,083	
				1,999	1,334,546	532,037	742,771	
September				2,030	1,338,220	532,735	744,501	
				1,940	1,350,729	533,482	746,433	
November	• •		• •	1,697	1,358,896	534,247	749,181	
December				2,109	1,366,616	535,240	751,891	
				1,866	1,373,352	535,989	754,309	
February				1,976	1,383,548	536,780	756,215	
March				2,199	1,393,872	537,702	758,768	
				2,006	1,399,578	538,305	761,504	
				2,131	1,406,439	539,125	764,168	
June				2,399	1,419,796	540,261	766,846	
943-44-								
T 1				1,993	1,416,915	541,294	769,634	
August				2,383	1,424,092	542,556	772,467	
September				2,278	1,429,778	543,667	774,972	
October				2,150	1,430,686	544,720	777,563	
November				2,225	1,437,057	545,951	780,779	

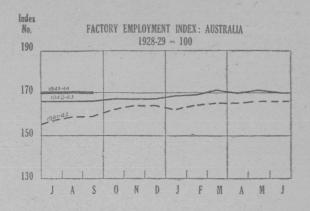
⁽a) Actual collections.

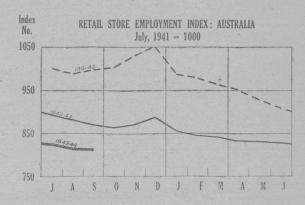
⁽b) Includes Papua.

⁽c) Commencing in July. 1942 licences for receivers in excess of one

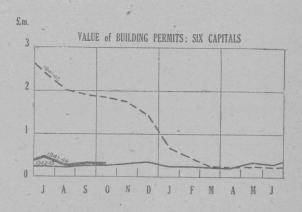












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